

Economic Impact Summary of the New Madrid County Port Authority and Pemiscot County Port Authority

Port and Industry Operations

Both the New Madrid County Port Authority and Pemiscot County Port Authority are located in southeastern Missouri and ship a combined total of three-quarters of a million tons of cargo a year. Both offer a slack water harbor, access to truck transportation and rail, after completion of construction on the Pemiscot rail spur.

The ports are equipped to handle a variety of commodities. Grain, Barge Lids, and Rice represent the majority of exports, while Fertilizers and Salt make up the bulk of imports.

The ports own a combined 163 acres; with 16 acres of port owned business sites available at Pemiscot and 30 acres currently available for leasing at New Madrid. Industries within this combined acreage employ a total of 201 people. A barge manufacturing company employing 510 people also relies on port access. That direct employment creates spin-off jobs and benefits that are felt throughout the Missouri economy.

In 2007, the 711 direct jobs create an additional 517 indirect jobs as those port industries purchase goods and services from the surrounding communities. Operations at the port and associated manufacturing facility will add an estimated \$86 million in Gross State Product to Missouri in 2007.

2007 Economic Impact Summary

1,232 JOBS paying an average wage of \$40,707
3.9 million in NET GENERAL REVENUES
55.1 million in PERSONAL INCOME
86.0 million in VALUE-ADDED / GSP
205.9 million in ECONOMIC OUTPUT



The combined presence of these ports reduces freight costs by nearly \$1.37 million; saving annually nearly 1.3 million highway miles and more than 2,700 water miles in relation to the next nearest port, SEMO for New Madrid County Port Authority and Osceola for Pemiscot County Port Authority. This freight cost savings will create 4 jobs and will add an additional \$177,405 in Gross State Product to Missouri in 2007.

Sources:

- New Madrid Port Authority Website at www.newmadridcountypor.com
- Pemiscot Port Authority Website at www.pemiscotport.com
- Missouri Public Port Authorities: Assessment of Importance and Needs. March 2006. MoDOT Organization Results Research Report OR06.012.
- Port Employment numbers, Average Freight Costs, and Photos supplied by MODOT
- Missouri Department of Natural Resources, Diesel Fuel Prices, September 2007.
- Economic impact analysis estimated with the REMI-9-Regional Model.



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Economic Impact Summary of the New Madrid County Port Authority **Port and Industry Operations**

The New Madrid County Port Authority is located in southeastern Missouri and ships a quarter of a million tons of cargo a year. Along with a slack water harbor and crane, the port provides access to truck transportation and rail. The port is located within a 4,200 acre industrial park with Enterprise Zone benefits.

2007 Economic Impact Summary

The New Madrid port is equipped to handle a variety of commodities. A Rice Mill is located on site and Rice is the primary export from the port.

170 JOBS paying an average wage of \$29,349
0.5 million in NET GENERAL REVENUES
5.1 million in PERSONAL INCOME
9.3 million in VALUE-ADDED / GSP
28.3 million in ECONOMIC OUTPUT

The port owns a total of 80 acres and currently has 30 acres available for leasing. Industries that operate within the port's acreage employ a total of 111 people. That direct employment creates spin-off jobs and benefits that are felt throughout the Missouri economy.

In 2007, the 111 direct jobs create an additional 58 indirect jobs as those port industries purchase goods and services from the surrounding communities. Operations at the port and associated manufacturing facility will add an estimated \$9.2 million in Gross State Product to Missouri in 2007.



The presence of the New Madrid County Port Authority reduces freight costs by nearly \$311,000; saving annually 330,144 highway miles and 386 water miles in relation to the next nearest port, Pemiscot County Port Authority. This freight cost savings will create 1 job and will add an additional \$53,000 in Gross State Product to Missouri in 2007.

Sources:

- New Madrid Port Authority Website at www.newmadridcountyport.com
- Missouri Public Port Authorities: Assessment of Importance and Needs. March 2006. MoDOT Organization Results Research Report OR06.012.
- Port Employment numbers, Average Freight Costs, and Photos supplied by MODOT
- Missouri Department of Natural Resources, Diesel Fuel Prices, September 2007.
- Economic impact analysis estimated with the REMI-9-Regional Model.



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Economic Impact Summary of the Pemiscot County Port Authority **Port and Industry Operations**

The Pemiscot County Port Authority is located in southeastern Missouri and ships over half a million tons of cargo a year. Along with a slack water harbor, the port provides access to truck transportation and construction is underway for rail connectivity.

The Pemiscot port is equipped to handle a variety of commodities. Grain and Barge Lids represent the majority of exports from the port while Fertilizers and Salt make up the bulk of imports.

2007 Economic Impact Summary

1,061 JOBS paying an average wage of \$42,531
3.5 million in NET GENERAL REVENUES
50.1 million in PERSONAL INCOME
76.7 million in VALUE-ADDED / GSP
177.5 million in ECONOMIC OUTPUT

The port owns a total of 83 acres with 16 acres of port owned building sites available. Industries located within this acreage employ a total of 90 people. A barge manufacturing company employing 510 people also relies on the port. That direct employment creates spin-off jobs and benefits that are felt throughout the Missouri economy.

In 2007, the 600 direct jobs create an additional 460 indirect jobs as those port industries purchase goods and services from the surrounding communities. Operations at the port and associated manufacturing facility will add an estimated \$77 million in Gross State Product to Missouri in 2007.



The presence of the Pemiscot County Port Authority reduces freight costs by nearly \$606,000; saving annually 635,000 highway miles and 807 water miles in relation to the next nearest port, New Madrid County Port Authority. This freight cost savings will create 1 job and will add an additional \$106,000 in Gross State Product to Missouri in 2007.

Sources:

- Pemiscot County Port Authority Website at www.pemiscotport.com
- Missouri Public Port Authorities: Assessment of Importance and Needs. March 2006. MoDOT Organization Results Research Report OR06.012.
- Port Employment numbers, Average Freight Costs, and Photos supplied by MODOT
- Missouri Department of Natural Resources, Diesel Fuel Prices, September 2007.
- Economic impact analysis estimated with the REMI-9-Regional Model.



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